

	2005						2006					
	Aluminium	Copper	Lead	Nickel	Tin	Zinc	Aluminium	Copper	Lead	Nickel	Tin	Zinc
mean	80.6	123.2	38.0	590.2	367.5	53.3	76.5	107.3	32.8	482.2	325.3	51.2
median	80.0	123.0	37.0	589.7	375.0	53.5	76.0	108.9	31.0	474.5	323.0	50.8
highest	91.0	140.0	45.0	750.0	417.0	62.0	105.0	140.0	41.0	725.0	390.1	65.0
lowest	68.0	100.0	34.0	498.0	286.0	44.9	59.0	84.0	28.0	377.0	272.0	41.0
no of forecasts	31	29	25	29	21	28	26	24	21	24	19	23
ABARE	73.8	113.2	36.9	633.0	397.5	44.9						
ABN-Amro	87.0	120.0	38.0	575.0	360.0	58.0	78.0	100.0	30.0	440.0	310.0	55.0
Antaika	77.0	120.0	34.0	544.0	378.0	55.0	68.0	100.0	31.0	495.0	365.0	53.0
Bache Financial	77.0	120.0	36.0	544.0	390.0	59.0	70.0	100.0	29.5	454.0	363.0	54.0
Barclays Capital	83.9	131.5	43.5	589.7	399.2	59.0	79.4	113.4	40.8	535.2	390.1	56.7
BaseMetals.com	84.0	127.0	38.5	544.0	344.0	52.0	75.0	115.0	36.0	431.0	326.0	43.0
BB&T	88.0						86.2					
Bear Stearns & Co.	85.0	140.0		750.0			90.0	120.0		550.0		
BMO Nesbitt Burns	91.0	139.0	39.0	685.0		52.0	105.0	140.0	40.0	725.0		65.0
CIBC	78.0	128.0	37.0	615.0		54.0						
Citigroup	85.0	118.0	37.0	498.0	286.0	52.0	80.0	110.0	30.0	400.0	293.0	50.0
Calyon	68.0	100.0	34.0	499.0	318.0	51.0	59.0	84.0	28.0	408.0	272.0	54.0
Commonwealth Bank of Australia	74.0	113.0	36.0	505.0	400.0	45.0	69.0	88.0	30.0	377.0	350.0	41.0
Deutsche Bank	82.0	133.0	35.0	548.0	365.0	56.0	78.0	122.0	28.0	428.0	323.0	53.0
Economist Intelligence Unit	76.5	126.3	41.0	645.0	407.0	56.1	70.0	113.0	36.8	568.0	336.0	58.0
Goldman Sachs	78.0	118.0		507.0		54.0						
HSBC	76.0	120.0	36.0	550.0	350.0	49.0	70.0	105.0	29.0	450.0	300.0	45.0
Investec	80.0	130.0	38.0	650.0		50.0	82.0	110.0	31.0	525.0		50.0
James F. King	76.5						70.2					
JP Morgan	83.0	119.0	39.0	600.0	375.0	51.0	76.0	105.0	31.5	520.0	340.0	50.8
Macquarie	80.0	135.0	41.0	675.0	380.0	55.0	77.0	110.0	35.0	500.0	320.0	58.0
Man Financial	82.0	132.0	45.0	635.0	417.0	57.0	73.0	113.0	41.0	499.0	372.0	43.0
Merrill Lynch	90.0	120.0	36.0	600.0		52.0						
Metal Bulletin Research	78.0	129.0	39.0	640.0	399.0	55.0	75.0	108.0	36.0	500.0	345.0	53.0

Morgan Stanley	82.0	125.0		700.0		50.0	77.0	115.0		600.0		48.0
Natexis metals	78.0	108.0	37.0	539.0	345.0	54.0	75.0	95.0	30.0	388.0	302.0	48.0
Scotia Bank	84.0	127.0		600.0		53.0	78.0	105.0		450.0		55.0
Sempra Metals	80.5	112.0	36.0	525.0	329.0	52.0	76.0	90.0	29.0	380.0	274.0	47.0
Societe Generale	83.5	123.0	37.0	550.0	340.0	55.0						
Standard Bank	79.0	120.0	38.0	590.0	363.0	62.0	78.0	105.0	35.0	500.0	300.0	50.0
UBS	78.0	125.0	42.0	580.0	375.0	50.0	74.5	109.8	32.0	450.0	300.0	47.0

All prices cents/lb basis LME cash.

Average 2004

78.0 130.0 40.0 628.0 385.0 47.5

2005 median averages as a pct change from 2004 averages

2.6 -5.4 -7.5 -6.1 -2.6 12.6

2006 median averages as a pct change from 2004 averages

-2.6 -16.3 -22.5 -24.4 -16.1 6.8